New Mexico’s bioscience industry is a strategic and growing technology component of the overall U.S. economy. American bioscience innovation in health, energy, and agriculture supports state & local communities in a variety of ways ranging from job creation, construction, tax revenues, and other economic impact values. Driven by small-company innovators, this valued industry is also mobilizing in an unprecedented manner to address the global COVID-19 pandemic, and other life-saving and life-enhancing products and services for the U.S. and elsewhere. America’s bioscience industry has never been more important, both for our health and our economic recovery.

CURE PATIENTS
Biotechnology companies, small and large, continue to drive innovation and discover more treatments and cures for patients. Within the biopharmaceutical ecosystem, small and mid-size firms make up 99% of all biopharmaceutical businesses and 71% of all biopharmaceutical jobs. And more than 76% of therapies in the clinical pipeline are either led by these smaller companies or together in partnership with larger companies. Biotechnology companies are developing new treatments and cures for cancer, rare diseases, antibiotic-resistant superbugs, and many other devastating diseases around the world.

PROTECT OUR CLIMATE
Industrial and environmental biotechnology companies are developing technologies to reduce waste, improve industrial processes, and reduce our reliance on foreign sources of energy. Successful commercialization of cellulosic biofuels and renewable chemicals have created 9,500 new jobs in the past five years.

NOURISH HUMANITY
Agricultural biotechnology benefits farmers, consumers and the environment by increasing crop yields and farm income, decreasing pesticide applications, increasing environmental sustainability, and enhancing the nutritional profile of many foods – while also spurring America’s economy.

New Mexico's bioscience industry: 7,586 employees, 702 establishments, annual average wage $75,499

America’s bioscience economy: 1.87 million employees, 101,143 establishments, annual average wage $107,610

Total employment impact: 9.4 million jobs


Note: U.S. totals include Puerto Rico.