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BIO is Partnering with ADP to Provide Exclusive Tax Credit Services to Life Sciences.



Dear BIO Member,

BIO is pleased to announce the addition of a new tax credit service to our growing cost savings program. BIO partnered with Preferred Supplier, ADP, to provide **premier R&D tax credit services at a competitively discounted rate.** Even start-ups, small and mid-sized companies may be eligible for tax credits through the Payroll R&D credit.

In addition to savings on ADP payroll, benefits, and tax administration services, member companies will have a dedicated team of experts guiding them through the tax credit process with strategies on how to optimize the R&D credit.

Not sure if your R&D activities qualify? To celebrate our new partnership, <u>BIO</u> members get a free initial assessment to estimate potential federal and state tax credits.

I encourage our members to take advantage of this opportunity.

Sincerely,
Cameron Arterton
BIO Vice President, Emerging Companies & Capital Formation

Access Free Initial
Assessment

Additional Member Benefits

20% discount on ADP R&D tax credit services, and:

A free initial assessment to estimate the potential federal & state R&D tax credits:

- **Refund clause** included in every R&D tax credit engagement;
- A thorough study reviewing qualified expenses; and
- Access to a dedicated team of R&D experts who are trained to help you
 maximize your credits.

Learn More



Qualifying R&D Activities Can Be Very Broad

The term "research and development" is broad and generally includes developing, modifying, designing, supporting or supervising research activities for:

- product design, development, and testing new scientific theories and research methods,
- prototypes of new products or extending the shelf life of existing products,
- creation of therapeutics, repurposing or reformulating existing drugs,
- designing wearables and digital health devices to monitor health and physical activity,
- establishing new technologies to further telemedicine,
- designing new drugs, chemical compounds or medical devices, and
- more.

Forward to your company's executive and/or finance managers.

Forward

Biotechnology Innovation Organization (BIO)

1201 New York Avenue NW, Suite 1300, Washington, DC 20005-3972

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