

Utilize ADP's expertise with a R&D study to review your life science research activities.



Is Your Company Performing R&D Activities?

The term "research and development" is broad and includes creating or improving engineering processes, developing or improving a product, developing computer software and more. While not an exhaustive list, here are a few R&D activities that generally qualify for the federal tax credit.

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Benefits:

- 20% off ADP R&D tax credit standard published rates as part of your membership
- A free initial assessment to estimate the potential federal & state R&D tax credits for which your company may be eligible;
- Refund/credit clause included in every R&D tax credit engagement;
- R&D study reviewing potential qualified expenses delivered by a team of experienced tax professionals; and
- Access to ADP's team of R&D experts who are trained to help you maximize your credits.

Developing, modifying, designing, supporting or supervising research activities for:

- product design, development, and testing new scientific theories and research methods
- prototypes of new products or extending the shelf life of existing products
- creation of therapeutics, repurposing or reformulating existing drugs
- designing wearables and digital health devices to monitor health and physical activity
- establishing new technologies to further telemedicine
- innovation in robotics, artificial intelligence or other new technology into existing products
- designing new drugs, chemical compounds or medical devices
- new or unique blending technology or delivery systems for compounds or medicines design and execution in experiments or trials

Source: SOI Tax Stats - Corporation Research Credit | Internal Revenue Service (irs.gov)

