



## EXCLUSIVE COST SAVINGS FOR BIO MEMBERS

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The recent events in the banking industry created uncertainty for the life sciences community, especially for our start-ups and early-stage companies.

For this reason, BIO is proud to partner with preferred credit card management company, **Brex**, to offer members with resources and assistance during this time.

### How Brex is Supporting SVB Customers

1. **Maintaining credit limits** on Brex cards so that customers can continue to conduct operations with no interruptions.
2. Working alongside companies to **meet upcoming card payments**.
3. **Increased FDIC insurance** on Brex business accounts to \$6M.

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### Why Use Brex's Financial Solutions?

1. **Deposits accounts, credit cards, and spend management are all in one place** making it easy to centralize your spending and incoming revenue.
2. Customer deposits are stacked across **multiple banks**, including JPMorgan Chase, **for up to \$6M of FDIC-insured coverage**. This minimizes your exposure to any one bank, and even to Brex itself.
3. **100% of funds are always available for withdrawal**. Brex doesn't lend your deposits away, so it cannot experience a bank run.
4. For balances over \$6M, Brex **offers money-market funds that must hold at least 99.5% in cash or securities** backed by the U.S. Government.
5. The **money-market fund is a AAA-rated fund administered by BNY Mellon**, a bank with over \$1.8 trillion in assets under management.

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[Access BIO-Brex Cost Savings](#)

## Sign Up

Brex helps to reduce the stress of managing your cash, spend, and payments while offering cash back incentives for conferences, lab supplies, and travel through their life sciences rewards program.

If you are interested in signing up for an account and being expedited, please sign up at [bio.org/save/brex](https://bio.org/save/brex) and/or email [fasttrack@brex.com](mailto:fasttrack@brex.com) to notify the team.

[Get Started](#)

Forward to your company's finance, purchasing, and/or executive managers.

[Forward](#)

**Biotechnology Innovation Organization (BIO)**

1201 New York Avenue NW, Suite 1300, Washington, DC 20005-3972

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