



COST SAVINGS FOR THE LIFE SCIENCES

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Did you know that 250 gallons of water can leak from a 1/8-inch pipe crack in just one day? Damage from a water leak or frozen pipes can not only set a life science project back months or even years, but also lead to FDA or regulatory infractions or warning letters.



Chubb, BIO's preferred property and casualty insurance provider, recommends life science companies install an Internet of Things (IoT) water sensor solution to help prevent losses and positively contribute to corporate ESG water waste management goals.

Snapshot: Potential Damage

A ruptured water pipe caused damage to three floors damaging sensitive R&D equipment and research specimens.

Total Loss - \$900,000

A water leak damaged surgical equipment manufacturing tools. As a result, the manufacturing process was no longer in compliance with FDA Good Manufacturing Practices and much of the inventory and in-process equipment had to be scrapped.

Total Loss- \$1.2M

Water leaks can damage:



Buildings and contents



Personal property



Research and development property



Sensitive equipment including bioreactors



Controlled environments like cleanrooms

What Water Sensors Help Avoid?

- **Mold growth and water damage** resulting from a failure to investigate water leaks
- Overhead water supply pipes **leaking onto the floor**
- **Water leaking from a ceiling** into an encapsulation or packaging room
- **Leaks from a pump** within the water purification system, compromising the purity of that system



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Additional Benefits for Members

Chubb tailors risk management and insurance solutions, including:

- **10% premium credit*** on clinical trials, product, and professional liability cyber insurance
- **Low minimum premiums** for early stage companies
- **Access to risk engineers** that keep your business safe and protected,
- **Access to claims professionals** that work to reimburse you fairly and quickly in the event of a covered claim
- And more.

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Ask your insurance broker about Chubb today.

* Subject to regulatory approval.

Before making a selection regarding an automatic water shut off device, consider your plumbing system and the various mechanical devices and appliances running on this system. Carefully review these devices and appliances with your licensed plumber or installation professional before installation of your automatic water shut off device. Please consider the potential downstream impacts of shutting off the water to these plumbing system devices and appliances, especially when the water is shut off for extended periods of time.

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