



Research & Development Tax Credits: You're innovating but are you leaving money on the table?

Benefits

Is Your Company Performing R&D Activities?

Whether you're developing, modifying, designing, supporting or supervising research activities, here are just a few R&D activities that generally qualify for the federal tax credit.

Typical Qualifying Activities

- Product
- Manufacturing Process
- Software
- Invention
- Technique
- Formula

The information provided in this document is for informational purposes only and not for the purpose of providing legal, accounting or tax advice.

ADP, the ADP logo and Always Designing for People are registered trademarks of ADP, Inc. All other marks are the property of their respective owners. Copyright (C) 2023 ADP, Inc. All rights reserved.

- **20% off** ADP R&D tax credit standard published rates as part of your membership
- **A free initial assessment** to estimate the potential federal & state R&D tax credits for which your company may be eligible
- **Refund/credit clause** included in every R&D tax credit engagement
- **R&D study reviewing potential qualified expenses** delivered by a team of experienced tax professionals; and
- **Access to ADP's team of R&D experts** who are trained to help you maximize your credits.

ADP will review your organizations activities to determine if they meet the IRS requirements to be eligible for the credit.

ADP will:

- 1 **Review your payroll and qualified expenditures in the U.S.,**
- 2 **Evaluate additional eligibility options if your business performs activities on a "contract basis" for another party, and**
- 3 **Confirm that your business is able to claim R&D Tax Credits.**

We will determine if your organization is:

- A. Profitable (has tax liability),
- B. Willing to carry forward the credit (expecting to be profitable), or
- C. A new business (has less than 5 years of gross receipts and under \$5M in revenue)

Source: SOI Tax Stats - Corporation Research Credit | Internal Revenue Service (irs.gov)