

Bio Business Solutions

Who insures a life sciences company doesn't matter. Until it does.

CHUBB®



BIO chose Chubb as their endorsed property casualty insurer in 1998 not just because of competitive premiums and capacity. Those factors are important, of course, but there's so much more to consider when choosing an insurer. Chubb offers competitive premiums and limits that fit your needs—as well as a wide range of additional benefits.

Here are six reasons why Chubb is the insurer of choice for the Life Sciences industry:

1. Stability

The marketplace for Life Sciences insurance can be volatile. As the largest property casualty insurer to the Life Sciences industry, Chubb provides stability you can count on.

2. Industry Expertise

Life Sciences expertise is critical not only for underwriting, but also for the rest of the insurance process. A mismanaged claim, for instance, could tie up your key management and scientific staff in expensive, time-consuming litigation that a more experienced claims adjuster might have headed off altogether. A specialty Life Sciences risk engineer can provide

guidance on informed consent wording, biohazard employee safety and proper vivarium or spoilage controls.

At Chubb, our dedicated Life Sciences underwriters, claims and risk engineering specialists focus exclusively on providing global insurance solutions tailored for companies like yours.

3. Tailored Insurance

Not all insurance policies are the same. Standard industry policies often exclude critical exposures, either because they weren't designed for the unique needs of your company or to offer a more competitive price. This could prove quite costly in the long run if your company has a claim that's denied. Chubb provides policies that are specifically tailored for your company to help make sure you have the insurance protection you need.



4. Global Reach

Life Sciences companies go global at an earlier stage in their life cycle than any other industry.

Operating globally adds a whole new layer of complexity to your risks. You need an insurer who reaches everywhere you do business. Chubb has global presence in 54 countries, giving us knowledge of local business conditions and trends, and helping us assure a fast, professional, appropriate and personal response to your needs around the world.

5. Claims service

A policy that's carefully crafted for the needs of your Life Sciences company may lose some of its usefulness if the adjuster handling your claims is not well versed in the industry. At Chubb, we have a dedicated Life Sciences claims unit, staffed with specialists who only handle Life Sciences claims.

6. Risk Engineering

Chubb goes beyond simply providing insurance; we work with you to help mitigate your risks. Our Life Sciences risk engineering specialists may assist in identifying exposures. We can benchmark your risk management controls against peer group companies, and offer innovative recommendations to your company.

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by Chubb American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to adverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.